



FDM CAPITAL SECURITIES (Pvt.) LIMITED

Corporate TREC Holder: Pakistan Stock Exchange Limited

TRE Certificate Number - 094

Broker Registration Number - BKR-51

Customer Relationship Form **(For Individual)**

APPLICATION FORM # _____

CUSTOMER NAME: _____

UKN NUMBER: _____ DEALER CODE _____

TRADING ACCOUNT NUMBER _____

CDC SUB ACCOUNT NUMBER: _____

UIN : _____ BIO MATRIC : _____

CENTRAL PORTAL : _____ CDC : _____

APPROVAL / REJECTION : _____



LIST OF REQUIRED DOCUMENTS :

Please Note :

If you have any other trading account in any other brokerage house than provide your UKN # along with copy of last KYC & CDC Setup Report

Please fill & (tick)(if Applicable) UKN # _____ OLD KYC : _____ OLD CDC SETUP REPORT : _____

- 1 Clear copy of valid dated CNIC (Applicant)
- 2 Clear copy of valid dated CNIC of Nominee (IF ANY)
- 3 Clear copy of valid dated CNIC of Joint A/C Holder / Beneficial Owners (If Applicable)
- 4 Mailing & Permanent address (Proof must be on client's name)

ANY ONE OF THE FOLLOWING DOCUMENT CAN BE ACCEPTED FOR MAILING ADDRESS :

(PROOF SHOULD BE ON APPLICANT's NAME)

- a- CNIC
- b- Bank Statement
- c- Rental Agreement/Sale Deed (Purchase Agreement)
- d- Any Utility Bill

ANY ONE OF THE FOLLOWING DOCUMENT CAN BE ACCEPTED FOR PERMANENT ADDRESS :

(PROOF SHOULD BE ON APPLICANT's NAME)

- a- CNIC
 - b- Bank Statement
 - c- Any Utility Bill
 - d- Sale Deed
- 5 **Bank Statement for Current 06 months.**
 - 6 **Wealth Statement(if Filer)**
 - 7 **Cross chq. Of Rs. 10 thousand in favour of "FDM Capital Securities (Pvt.) Ltd."**
 - 8 **Occupational Documents Requirements : (PLEASE SEE YOUR OCCUPATIONAL CATEGORY)**

FOR SALARIED PERSONS:

- a- Employee Card
- b- Salary Certificate on Organization's Letter Head /Stamped Salary Slip.(ORIGINAL) (Copy will not accept.)
- c- Bank statement for current 06 months,
(where Salary reflected)
- d- NTN Certificate (Optional)

FOR BUSINESS PERSONS :

- a- Visiting Card.
- b- Provide Original Business Letterhead with written detail of Business along with Business Tenure & Monthly Income. (Copy will not accept)
OR
Attested Declaration / Undertaking on Bond Paper of Rs. 100/-
- c- Partnership Deed (if Partner) OR Form-29 (if Director)

FOR SELF EMPLOYEED PERSONS :

- a- Visiting Card
- b- Stamped Letterhead / Cash Memo
- c- Attested Declaration / Undertaking on Bond Paper of Rs. 100/ (If the applicant has not any letter head or business stamp)

FOR THE APPLICANTS WHO MUST BE HAVE ANY BENEFICIAL OWNER :

(LIKE STUDENT / HOUSEWIFE / JOBLESS PERSONS)

- a) Valid Dated Student Card / Original Student Certificate on Letterhead of Educational Institute
- b) Clear and Valid CNIC of Beneficial Owner
- c) Bank Statement of **Beneficial Owner**
(For current 06 months, **where Salary reflects, if salaried person**)
- d) Declaration / undertaking from Beneficial owner to applicant for source of fund / beneficial ownership

FOR RETIRED PERSONS :

- a) Copy of retirement letter
- b) Copy of pension book

OR

Bank statement (**where pension reflects**)

OR

Letter of Provident Fund received by organization along with fund reflected Bank Statement

FOR PROFESSIONALS :

Professional are advised to follow the instruction as same as Salaried Persons / Business Persons(Owners)



SPECIMEN SIGNATURE CARD

To be filled by **FDM**

CDC SUB-A/C NO.

To be filled by **FDM**

TITLE OF ACCOUNT _____ **MOBILE NO.** _____

NATURE OF ACCOUNT **SINGLE** **JOINT**

Name (main applicant)
Signature

Name (joint Holder-1)
Signature

Name (joint Holder-2)
Signature

Name (joint Holder-3)
Signature

FOR OFFICE USE ONLY

Above signature verified by (Name) _____ Signature _____

Admitted by _____ Approved by _____ Scanned on _____



Corporate TRE -Certificate Holder -094 Pakistan Stock Exchange Limited

Corporate Office:

Suite No. 506, 5th Floor, Emerald Tower,
Near 2 Talwar, Clifton Block5, Karachi.
UAN: (92-21)111-336-336, PTCL #: (92-21) 3514873436

For official use of the Participant / TRE Certificate Holder only	
Application Form Number	
TRE Certificate Number	094
Securities Broker Registration No.	BRK-51
CDS Participant ID	04457
Sub-Account No.	
Trading Account No. (Back-office ID) (if applicable)	
Investor Account No.	

CUSTOMER RELATIONSHIP FORM FOR INDIVIDUALS
(Please Also Fill KYC APPLICATION FORM for Main and Joint Applicants)

Nature of Account	Single		Joint	
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(Please use BLOCK LETTERS to fill the form)

I/We hereby apply for opening of my/our following account [please tick (X) only one relevant box] with **FDM SECURITIES (PVT.) Limited.**

- 1. Trading & Sub-Account [Opening of Account with Securities Broker for trading, custody and settlement]
- 2. Investor Account with CDC 3. Sub-Account with Participant
- 4. Trading Account [Opening of Account with a Securities Broker for trading purpose only]

Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:

- Subscribe to Direct Settlement Services (DSS) with CDC
- Subscribe to National Custodial Services (NCS) with NCCPL
- Others (please specify e.g. CCM/ NBCM) _____

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT (The information should be same as provided in the KYC Application Form)

1. Full Name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR./MRS./MS.										UKN No.																			
2. CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/>																													
POC <input type="checkbox"/> PASSPORT No: <input type="checkbox"/>																													
[Please tick (X) appropriate box]																													
3. Detail of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicants or their Attorney However, Attorney shall not be a Participant/TRE Certificate Holder or its Director or Representative. Where Contact Person is the Main Applicant or any of the Joint Applicants, please tick (X) the appropriate box(a) below and use the contact details of such Contact Person as provided in the KYC Application Form for CDS. Where Contact Person is an Attorney, please provide detail in (a) to (i) below]																													
(a). Contact Person: Main Applicant <input type="checkbox"/> Joint Applicant No. 1 <input type="checkbox"/> Joint Applicant No. 2 <input type="checkbox"/> Joint Applicant No. 3 <input type="checkbox"/> Attorney <input type="checkbox"/>																													
(b). Attorney Name: MR / MRS. / MS.																													
(c). Mailing Address:																													
(d). CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/>																													
ARC <input type="checkbox"/> POC No: <input type="checkbox"/>																													
[Please tick (X) appropriate box]																													
(e). Expiry Date of CNIC/SNIC/NICOP/ARC/POC										D		D		/		M		M		/		Y		Y		Y		Y	
(f). Passport Details: (For a foreigner)										Passport Number										Place of Issue									
										Date of Issue										Date of Expiry									
(g). Contact No:										{h}. Fax: {optional}										{i}. Email: {*}									
<input checked="" type="checkbox"/> Land Line No.: (optional).....																		
<input checked="" type="checkbox"/> Local Mobile No. (*)									

* Where the Contact Person is resident, local mobile number shall be provided for the purpose of subscription to SMS as a mandatory requirement. Where the Contact Person is a non-resident, email address shall be provided for eAlert/eStatement from CDC as a mandatory requirement. In case the Contact Person is an Attorney, the Attorney shall receive such services. This information will also be used where any other service is subscribed under the CDC access.

4. Permanent Address: [The address should be of the Main Applicant]	Please use the details as provide in the KYC Application Form and enter the same in the CDS
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B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S)

(The information should be same as provided in the KYC Application Form. Complete details of Joint Holders shall be fetched from the Central Portal / KIS)

JOINT APPLICANT NO. 1

1. Full Name of Applicant MR./MRS/MS.
(As per CNIC/SNIC/NICOP/ARC/POC/Passport)

UKN No.

2. CNIC SNIC NICOP ARC
POC PASSPORT No:
[Please tick () appropriate box]

JOINT APPLICANT NO. 2

1. Full Name of Applicant MR./MRS/MS.
(As per CNIC/SNIC/NICOP/ARC/POC/Passport)

UKN No.

2. CNIC SNIC NICOP ARC
POC PASSPORT No:
[Please tick () appropriate box]

JOINT APPLICANT NO. 3

1. Full Name of Applicant MR./MRS/MS.
(As per CNIC/SNIC/NICOP/ARC/POC/Passport)

UKN No.

2. CNIC SNIC NICOP ARC
POC PASSPORT No:
[Please tick () appropriate box]

C. OTHER ACCOUNT LEVEL INFORMATION

1. **Bank Details:** The bank account information of the Main Applicant as provided in the KYC Application Form shall be used.

2. **Residential Status:** The Resident Status of the Main Applicant as provided in the KYC Application Form shall be used.

3. **Basis of Remittance:** *[Please tick () the appropriate box]*

Repatriable

Non-Repatriable

Non-resident Pakistani

Foreigner/ Pakistani Origin

4. **Zakat Status:**

[If, according to the Fiqh of the Applicant(s), Zakat is not deductible, then relevant Declaration on prescribed format shall be submitted by all the Applicant(s) with the concerned Participant / TREC Holder / Investor Accountholder]. Non-Muslims shall submit an affidavit.

[Please tick () the appropriate box]

Muslim Zakat Deductible

Muslim Zakat Non-Deductible

Not Applicable

5. **Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account)**

[Nomination may be made in terms of requirements of Section 79 of the Companies Act, 2017, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Investor Accountholder/Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter.]

(a) Name of Nominee

(b) Relationship with main Applicant:
[Please tick () appropriate box]

Spouse

Father

Mother

Brother

Sister

Son

Daughter

(c) CNIC SNIC NICOP
ARC POC
[Please tick () appropriate box]

(d) Expiry Date of CNIC/SNIC/NICOP/ARC/ POC

(e) Passport details
(In case of a foreigner or a Pakistani origin)

Passport Number

Place of Issue

Date of Issue

Date of Expiry

D. CDC access: CDC provides **FREE OF COST** services under CDC access whereby Sub-Account Holders / Investor Account Holders can have real time access to their account related information.

1. Do you wish to subscribe to free of cost IVR / Web Service? [Please tick () the appropriate box]				<input type="checkbox"/>	Yes	<input type="checkbox"/>	No			
2. If you are subscribing to IVR and /or Web Service, please provide following details of your Contact Person:										
(a) Date of Birth	D	D	/	M	M	/	Y	Y	Y	Y
(b) Mother's Maiden Name:										

E. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES, PLEDGE AND RECOVERY OF PAYMENTS, CHARGES AND LOSSES (FOR SUB ACCOUNT ONLY).

I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

- a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;
- b. For pledge securities transactions with the Clearing House relating to any of my/our underlying market transactions (trades) to be settled through the Clearing House from time to time;
- c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time;
- d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account;
- e. Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time;
- f. For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed; and/or
- g. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time.

Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.

Note:

Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.

F. OPERATING INSTRUCTIONS

1. Signatory (ies) to give instruction to the Participant/TREC Holder pertaining to the operations of the Investor Account / Sub-Account / Trading Account. (Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)	Names of Signatory(ies)		Specimen Signatures
	(a)		
(b)			
(c)			
(d)			
2. Investor Account/Sub-Account Operating Instructions in writing: [Please () appropriate box]	<input type="checkbox"/>	Singly (Either or Survivor)	<input type="checkbox"/> Attorney
	<input type="checkbox"/>	Jointly [any] _____ (Please mention the relevant numbers of the signatories)	<input type="checkbox"/>
3. Trading Account Operating Instructions: [Please () appropriate box]	<input type="checkbox"/>	Singly	<input type="checkbox"/> Attorney
	<input type="checkbox"/>	Jointly [any] _____ (Please mention the relevant numbers of the signatories)	<input type="checkbox"/>

G. SIGNATURES

Name of Applicant	Date: Place:	Signature:
Name of Joint Applicant No. 1:	Date: Place:	Signature:
Name of Joint Applicant No. 2:	Date: Place:	Signature:
Name of joint Applicant No. 3:	Date: Place:	Signature:

I/we hereby agree to admit the Applicant(s) as the Investor Accountholder(s)/Sub-Account Holder(s) in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account/Sub-Account.

Name of Participant / TREC Holder: **FDM CAPITAL SECURITIES (PVT.) LIMITED** Date:

Participant's / TREC Holder's Seal & Signature:

Witnesses:

1. Name:														
Signature:	CNIC No:							-						-
2. Name:														
Signature:	CNIC No:							-						-

Enclosures*:

1. Copy of valid CNIC/SNIC/NICOP/ARC/POC/Passport of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Copy of Power of Attorney (if applicable), duly attested by notary public (suggested format as annexure).
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms & Conditions of relevant service provider, as applicable.
5. Specimen Signature Card (for Investor Accountholder(s) only)

* **Note:** Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant(s).

A. FOR THE USE OF PARTICIPANT / TREC HOLDERS ONLY

Particulars of Customer Relationship Form verified by :							
Application:	<input type="checkbox"/>	Approved	<input type="checkbox"/>	Rejected	Signature: (Authorized Signatory)/Stamp	Date:	
Investor Account/Sub-Account No. issued:							
Investor Account / Sub-Account /Trading Account opened by:							
Saved by:				Posted by:			
Signature:		Date:		Signature:		Date:	
Remarks: (if any)							

TERMS AND CONDITIONS

Please read and understand Terms and Conditions, attached herewith as Annexure-A, before signing and executing this form

DECLARATION AND UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an un-discharged insolvent;
- e) I/We confirm and acknowledge that I/We have received the Terms and Conditions, duly stamped, dated, and signed by the Compliance Officer of Securities Broker/Participant, as an Annexure-A to this Form at the time of signing of this Form and have carefully read, understood and accepted the attached Terms and Conditions which are deemed to be a part of this Form and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the attached Terms and Conditions and any other Terms and Conditions provided to me/us and placed on the website of the Securities Broker/Participant, which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the attached Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account / Trading Account, as the case may be;
- f) I/ We hereby confirm that the Terms and Conditions shall constitute a Contract between the Parties hereto and govern opening, maintenance and operations of Trading Account, Sub-Account which shall be binding on the Sub-Account Holder as well as the Securities Broker/Participant and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith;
- g) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Securities Broker/Participant immediately in writing of any change therein;
- h) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account, as the case may be, liable for termination and I/We shall be subject to further action under the law;
- i) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law;
- j) I/ We agree that I/we shall not place any trading order in case of any concern or disagreement with any Terms and Conditions shared by Securities Broker/Participant and placement of trading order shall mean that I/we have affirmed/consented with the Terms and Conditions; and
- k) I/We hereby now apply for opening, maintaining and operating Sub-Account/Trading Account, as the case may be, with the Securities Broker/Participant.

I, the undersigned as Securities Broker/Participant, hereby declare/undertake/confirm that:

- l) I have provided in full the Terms and Conditions attached as an Annexure-A to this Form to the Customer/Sub-Account Holder at the time of filing of this Form and I hereby further confirm that provided Terms and Conditions are available on our website and update the same immediately upon occurrence of any change in Terms and Conditions. I further confirm that trading account/Sub-Account of customer/Sub-Account Holder shall be activated/opened only upon affirmation of the Terms and Conditions by the customer/Sub-Account Holder; and
- m) I have no doubt or concern that the Terms and Conditions shared with Customer/Sub-Account Holder by us are not updated and has any difference when compared with the specified Terms and Conditions and the attached Terms and Conditions also form part of this Form.

DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the /Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Signatures:

* _____
Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

for and on behalf of
FDM Capital Securities(Pvt.) Ltd.

Annexure-A
TERMS AND CONDITIONS

Please read and understand Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

GENERAL TERMS AND CONDITIONS

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Policies, Guidelines, Circulars, Directives, and Notifications issued and as amended) there under by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his /her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his/her Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

TERMS AND CONDITIONS FOR TRADING ACCOUNT

In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him/her and the Customer shall have no objection to the same.

1. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
2. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account and shall distribute profit to the Customers out of total profit offered by bank(s) on such funds, unless specified otherwise in writing by the Customer.
3. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
 - (a). Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
 - (b). Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
 - (c). Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
4. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
 - (a). Recognized courier service;
 - (b). Registered Post at given correspondence address;
 - (c). Facsimile number provided on the Form;
 - (d). By hand subject to receipt/acknowledgement; or
 - (e). Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note. In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.

5. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
6. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
7. The Customer is aware that in the event of his/her non-payment on settlement day against securities bought on his/her account; the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
8. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
9. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
10. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
11. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the above mentioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
12. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

RISK DISCLOSURE DOCUMENT

FDM Capital Securities (Pvt.) Limited is a TRE Certificate Holder of Pakistan Stock Exchange Limited and furnishing this Risk Disclosure Document prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operation) Regulations, 2016 to its prospective customers to provide some facts about trading in securities and to ensure that the customers are well informed about the risks involved with trading of securities.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivative contracts etc.) being traded at Pakistan Stock Exchange. The Customer should carefully read this document before opening trading account with **FDM Capital Securities (Pvt.) Limited**.

In case customer suffers negative consequences or losses as a result of trading/investment, he / she / they shall be solely responsible for the same and Pakistan Stock Exchange or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible / liable, in any manner whatsoever, for such negative consequences or losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances the Company can provide customers such guarantee or fixed return on their investment. In view of the fact that prices of securities and future contract can fall as well as rise depending on the market condition and performance of the companies. Customer(s) must understand that past performance is not a guide to future performance of the securities, contracts or market as whole. In case the customers has any doubt or are unclear as to the risk/information disclosed in this document, Pakistan Stock Exchange strongly recommends that such customer should seek an independent legal or financial advice in advance.

Pakistan Stock Exchange neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risk and other significant aspects of trading / investment at the minimum level. Pakistan Stock Exchange does not provide or purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

THE CUSTOMER MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING

1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET.

1.1 VOLATILITY RISK

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities/contracts can undergo dramatic upswings and /or downswings during a short period. Such a high volatility can be expected relatively more illiquid or less frequently traded securities/contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional losses.

1.2 LIQUIDITY RISK

Liquidity refers to the ability of market participants to buy and/or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference, and as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be some securities as compared to active securities. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buying or selling side, or if trading is halted in a security/contract due to any reason.

Signatures:

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Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

for and on behalf of
FDM Capital Securities(Pvt.) Ltd.

1.3 SPECULATIVE TRADING RISK

Speculation involves trading of a security / contract with the expectation that it will become valuable in a very near future. These transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price.

Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing success or an utter failure.

Day trading strategy is a common example of speculative trading in which customers buy and sell the same security / derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day-trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

1.4 RISK OF WIDER SPREAD

The Bid-Ask spread is the difference between the offer price and bid price of a security / contract quoted by the Market Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of security may result in relatively wider Bid-Ask Spread. The higher Bid-Ask spread can result in greater cost to customers.

1.5 RISK PERTAINING TO PRICE TO FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENTS

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility. The customers, while making any investment decision in such securities/contracts, are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumours are circulating in the market. The Customers are advised to refrain from acting purely based on such rumours rather take well informed investment decision in the light of all facts and circumstances associated with such securities and their issuers.

1.6 RISK REDUCING ORDERS

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and as result, such orders may not be executed.

1.7 SYSTEM RISK

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.8 SYSTEMIC RISK

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

1.9 SYSTEM AND NETWORKING RISK

Trading on Pakistan Stock Exchange is done electronically, based on satellite/leased line based communications, combination of technologies and computer system to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch., which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buying and selling orders in part only or non-processing of orders at all. As with any financial transactions, the customer may experience losses if orders cannot be executed normally due to system failure on the part of the Exchange or Company. The losses may be greater if the Company having customer's position does not have adequate back-up system or procedures. Accordingly, the customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

Signatures:

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Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

for and on behalf of
FDM Capital Securities (Pvt.) Ltd.

1.10 RISK OF ONLINE SERVICES

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges and fully understands that he/she/they shall be solely responsible for any consequences arising from disclosure of the access codes and / or passwords to any third person or any unauthorized use of the access codes and /or passwords.

1.11 REGULATORY / LEGAL RISK

Government policies, rules, regulations and procedures governing trading on the Exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the Government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

2. RISKS IN DERIVATIVE & LEVERAGE PRODUCTS

Derivative and Leveraged trades enable the customer to take large exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount. Therefore, the customers should trade in the derivative and leveraged products in the light of their experiences, objectives, financial resources and other relevant circumstances.

Derivative products namely Deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending & Borrowing are available for trading at Stock Exchange.

The Customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the Company and also thoroughly read and understand the specifications, terms and conditions which may include mark-up rate, risk disclosures etc. There are a number of additional risks that all customers to need to consider while entering into derivative and leveraged market transactions. These risks include the following:-

- a) Trading in the derivative and leverage markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the company. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses.
- b) All derivative and leverage trading involves risk, and there is not trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, maybe as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both securities and the future markets.
- c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate losses.
- d) Because of the leverage involved and the nature of equity future contract transactions, customer may feel the effects of his / her /their losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the company to maintain his / her position. If the market moves against his/her position or margin levels are increased, and the customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer is fails to comply with a request /call for additional funds within the time specified , his /her position may be liquidated / squared-up at a loss and the customer will be liable for loss , if any, in his /her account.
- e) The customer may find it difficult or impossible to liquidate / square-up a position due to certain market condition. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up a position in a derivative or leverage contract or to limit the risk. If the customer cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of the Exchange or at the Company carrying customer's position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.
- f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is liquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the under lying security has been delayed.

Signatures:

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Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

for and on behalf of
FDM Capital Securities (Pvt.) Ltd.

RISK DISCLOSURE DOCUMENT

- g) The customer may be required to settle certain future contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity future contract.
- h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and completion with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

3. GENERAL

3.1 ASSETS HELD WITH COMPANY

The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the company. For such purpose he/she may opt for UIN Information System (UIS) provided by National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number/email address in order to receive SMS/E-Alerts services being provided by the NCCPL and CDC on each trade and movement of their securities.

Moreover, the customers should be aware of the protections given to money and securities deposited with the company, particularly in the event of a default by the company or the company's insolvency or bankruptcy. The customer recognizes that in such default /insolvency/bankruptcy scenario, the customer may recover his /her money and /or property to such extent as may be governed by relevant PSX Regulations and /or local laws in force from time to time.

3.2 CUSTOMERS RIGHTS AND OBLIGATIONS

The customer(s) must understand their rights and obligations as well as the rights and obligations of the Company specified under the PSX Regulations and the Standardized Account opening form, Know Your Client form Standardized Sub-Account Opening form of CDC, and agreement(s) of Leveraged products (Margin Trading System, Margin Financing & Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

- a) The Customer should ensure that they deal through the registered branch and with registered Agents / Traders / Representatives of the Company. The customer shall also verify such details from the website of PSX and Jamapunji (www.jamapunji.pk);
- b) Customer at the time of establishing relationship with the company should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow.
- c) It is obligatory for the company to issue contract note, in either electronic form or hard copy, by next working day of the trading. The contract note shall contain all information relating to trade execution including commission and other charges applicable on the customers. In case contract note is not issued, customer should inquire with the company immediately and in case the matter is not resolved, the same should be reported to PSX.
- d) The customers should match the information as per the contract notes with the SMS / e-Alert received from CDC and /or NCCPL and may also verify from the UIS facility from the website of NCCPL.

UNDERTAKING

I, the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

Date: _____

Signatures:

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Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

for and on behalf of
FDM Capital Securities (Pvt) Ltd.

Foreign Account Tax Compliance Act (FATCA) Checklist (For Individuals)

Date _____ New Account Change in Circumstances of Existing Account

Account Title _____ Client Trading Code _____ Sub-Account No. _____

Section A. Customer Type (Please indicate as applicable)

- Individual** Please see Main Applicant column to provide your responses
- Joint** Please use Joint Holder 1 column, Joint Holder 2 column, Joint Holder 3 column to provide your responses

Section B. US Status Information

Main Applicant	Joint Holder - 1	Joint Holder - 2	Joint Holder - 3
Name As per instructions given in Customer Type Section			
1. Are you a U.S. Citizen, a US Green Card Holder or a U.S. Resident? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No			
If Yes: Provide Form W-9 and proceed to Section C below: If No: Proceed to Next Question			
1. Were you born in U.S.? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No			
If Yes: provide Form W-9 and proceed to Section C below: If Yes: But you claim being a non-US person, please provide (i) <u>Certificate/written Explanation of Revocation of US Nationality</u> (ii) <u>A Non-US Passport</u> (iii) <u>Signed Form W-8BEN:</u> If No: Proceed to Next Question .			
2. Do you have a US address or telephone Number? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No			
3. Are you assigning a signatory authority / mandate to a Person with a U.S. address? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No			
4. Are you aware of any other information that may indicate that U.S. links? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No			
Including US source of funds/income, US nationality, residence status of authorized signatory / mandate holder, expected remittances to / from US etc.			
For Question 3, 4 and 5 above: If Yes and you accept being a US Person: Provide Form W-9 and proceed to Section C below: If No and you claim being a non-US person: Provide and ID Document (CNIC / SNIC / NICOP) showing your permanent address (which should not be a US address), or provide Form W-8BEN & proceed to Section C . If No: No FATCA documentation required, proceed to Section C below:			

Section C. Applicant Confirmation {to be filled by all applicant(s)}

*I/We hereby confirm that the information provided above is true, accurate and complete. Subject to applicable local laws. I/We hereby provide my/our consent to **FDM Capital Securities (Pvt.) Limited** or any of its affiliates (including branches) disclose and share my/our information pertaining to my/our account with domestic or overseas regulators or tax authorities where necessary/applicable to establish my/our tax liability in any jurisdiction. Where required by domestic or overseas regulators or tax authorities. I/We consent and agree that the Brokerage House may withhold from my/our account(s) such amounts as may be required according to applicable laws, regulations and directives. I/We also agree and undertake to notify the Brokerage House within 30 calendar days if there is a change in any information which I/We have provided to the Brokerage House.*

	Main Applicant	Joint Holder - 1
Signature of Applicant(s)		
Date:	Joint Holder - 2	Joint Holder - 3

*A person may be a U.S. resident if the person was present for the period of 183 days or more during the current and last two preceding years. For further details, please refer to **Tactful Questioning guidelines** under the FATCA policy and procedure manual.*

Signatures:

* _____

Main Applicant
Joint Applicant 1
Joint Applicant 2
Joint Applicant 3
TREC HOLDER-BROKER

FATCA Documentation Checklist	Main Applicant	Joint Holder - 1	Joint Holder - 2	Joint Holder - 3
Person with U.S. Citizenship / U.S. Green Card / U.S. Residence Form W-9	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Person born in U.S. Form W-9	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Person born in U.S. but claims being a Non-U.S. person Form W-8BEN Certificate / Written Explanation of Revocation of U.S. Nationality And a non-U.S. Passport	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Person with U.S. address / Telephone Number / U.S. Signatory / Other U.S. links (accepts being a U.S. person) Form W-9	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Person with U.S. address / Telephone Number / U.S. Signatory / Other U.S. links (claim being a Non U.S. person) Form W-8BEN or ID Documents showing permanent address (which should not be U.S. address)	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
Other documents / U.S. withholding certificate provided by the customer to support a claim (if applicable) Form W-8ECI (claim that income is effectively connected with trade or business within the U.S.) Form 8233 / W-4 (claim that applicant is receiving compensation for Personal service performed in U.S.) Form W-8IMY (claim that the person is acting as an intermediary)	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
No FATCA Documentation Required	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FATCA Classification of Applicants	Main Applicant	Joint Holder - 1	Joint Holder - 2	Joint Holder - 3
1. U.S. Person: - Applicants responds "Yes" to Sr. No.1 (Section B) ;or - Applicants responds "Yes" to any question from Sr. No.2 to Sr. No.5 (Section B) and accepts being a U.S. person. U.S. Tax Identification No. (TIN); U.S. Social Security No. (SSN), Individual Taxpayer identification No. (TIN) or U.S. Employer Identification No. (EIN) as mentioned in Form-W9 provided by the customer.	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
2. Non - U.S. Person: - Applicants responds "No" to all questions from Sr. No.1 to 5 (No documentation required);or - Applicants responds "Yes" to any question from Sr. No. 2 to 5 claims being a non-U.S. person & provides required documentation (as per section B).	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
3. Recalcitrant: - Applicant refuses to provide required documentation (as per section B) or refuses to provide confirmation (as per section C).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FATCA Classification of Accounts	
<input type="checkbox"/> U.S. Account	The Applicant has been classified as U.S. person.
<input type="checkbox"/> Non-U.S. Account	The Applicant has been classified as non-U.S. person.
<input type="checkbox"/> Recalcitrant Account	The Applicant(s) has/have been marked as recalcitrant (Account cannot be opened).

Authorization

We confirm that the responses of the applicant(s) to checks in section B (FATCA Checklist) have been cross verified against information provided by them in the Account Opening Form and during the KYC process and that no discrepancy has been found therein. We also confirm that duly signed and completed FATCA Documentation has been obtained from the applicant(s) as established through Section B (FATCA Checklist) and marked above. Moreover, applicant(s) has/have been classified and accordingly the account status has been marked above.

Signature _____

Date: _____

Sales Person / Branch Manager / Head of Sales

TRADE CONFIRMATIONS AND OTHER CORRESPONDANCE MODE(S)

Acceptable mode of Communication between Broker & Customer:

(Please see **Clause 3** of **Terms and Conditions for Trading Account** of Customer Relationship Form)

CONFIRMATION OF TRADES/ORDERS (Please tick () the appropriate box)

(The Broker will communicate Trade/Order Confirmations through following means)

SMS Email

TRADING INSTRUCTIONS FOR PLACING OF ORDERS (Please tick () the appropriate box)

(The Broker will receive trading instructions for placing of orders through following means)

Verbal Written Email
(Telephonically on PTCL land Lines routed through centralized call recording system)

PROVISION OF QUARTERLY ACCOUNT STATEMENT (Please tick () appropriate box)

(The Broker will provide Quarterly Account Statement to the Client through following means)

Through Courier Through Email

Signatures:

* _____
Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

for and on behalf of
FDM Capital Securities (Pvt.) Ltd.

**SCHEDULE OF COMMISSION CHARGES AND OTHER APPLICABLE
REGULATORY AND STATUTORY LEVIE**

As per clause 4.29 of Chapter 4 of the PSX, Please note that from October 14, 2019 Standard Minimum

Commission Rates will be applicable as mentioned below:-

* Ready / Future Market on Delivery / Intraday Difference:

Rs. 0.03 or 0.15% which is higher

SCHEDULE OF APPLICABLE REGULATORY & STATUORY LEVIES			
S.#	DESCRIPTION	AMOUNT IN PKR	
1	CDS Sub Account Fee (Exclude SST)	RS. 400 P.A	
2	NCCPL UIN Maintenance Fee (Per UIN)	Rs. 200 P.A	
3	Account Opening Fee	Rs. 1,000/-	
READY MARKET CHARGES (in Rs. Per Lac)			
4	PSX Laga	Rs. 4.1707	
5	SECP Laga	RS. 0.65	
6	NCCPL Charges	RS. 3.22	
7	CDC Charges	0.004%	
8	SST	13% on Commission Amount	
FUTURE MARKET CHARGES (in Rs. Per Lac)			
9	PSX Laga	Rs. 4.8381	
10	SECP Laga	Rs. '0.65	
11	NCCPL Charges	Rs. 3.01	
12	CDC Charges	Rs. 0.004%	
13	SST	13% on Commission & Gross Amount	
CAPITAL GAIN TAX (On Gain on Sale of Shares) @ Rate Specified Below :			
	Holding Period-Months	FOR FILERS	FOR NON-FILERS
14	Securities Acquired on or After 01 July-2013	12.50%	30%
15	Securities Acquired on or Before 01 July-2013	0%	0%
ANNUAL CGT TARIFF (AS PER NCCPL)			TARIFF AMOUNT in PKR
16	If trade values are less than Rs. 100,000/-	Nil	
17	If trade values are between Rs. 100,000/- to 5 Million	240	
18	If trade values are between Rs. 5 Million to 10 Million	360	
19	If trade values are between Rs. 10 Million to 50 Million	1,000	
20	If trade values are between Rs. 50 Million to 100 Million	2,500	
21	If trade values are between Rs. 100 Million to 500 Million	7,000	
22	If trade values are between Rs. 500 Million to 1 Billion	30,000	
23	If trade values are between Rs. 1 Billion to 5 Billion	40,000	
24	If trade values are over Rs. 5 Billion	60,000	

Note: Yearly NCCPL Tariff for CGT will be charged as per NCCPL Slab.

FDM Capital Securities (Pvt.) Ltd. is authorized to revise commission charges and other charges. Any change in the above will be notified to the account holder.

Signatures:

*

_____ Main Applicant

_____ Joint Applicant 1

_____ Joint Applicant 2

_____ Joint Applicant 3

_____ for and on behalf of
FDM Capital Securities (Pvt.) Ltd.

COMMISSION STRUCTURE		
SHARE PRICE (RS./SHARE)		COMMISSION (RS. / SHARE)
FROM	TO	

Signatures:

* _____
Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

for and on behalf of
FDM Capital Securities (Pvt.) Ltd.

FOR OFFICE USE ONLY :

CR F received with above all required (ticked) documents on : _____

Documents Verified By : _____
(Asst. Compliance Officer)

Data Verified By : _____
(A/C Opening Officer)

Signature: _____

Signature : _____

ACCOUNT APPROVAL /REJECTION & RISK CATAGORY by CHIEF COMPLIANCE OFFICER ONLY

Name of Chief Compliance Officer : _____

Account Accepted / Approved OR Rejected on : _____

Reason for Rejection : _____

If Any Other Remarks : _____

Risk Category Assigned : Low Midium High

Signature : _____

CR F Received to NCCPL Department on : _____

A/C Proceed in NCCPL By : _____ Approved in NCCPL on : _____
(A/C Opening Officer)

A/C Opened in NCCPL By : _____ Signature : _____

ACCOUNT R eceived to CDC Department on : _____

A/C Opened in CDC By : _____ Signature : _____

Account Opened in Back -Office on : _____

CORPORATE TRE Certificate Holder-094 Pakistan Stock Exchange Limited

Corporate Office:

Suite No. 506, 5th Floor, Emerald Tower,
Near 2 Talwar, Clifton Block-5, Karachi.
UAN: (92-21) 111-336-336, PTCL # : (92-21)35148731-36

Head Office:

Suite No. 620-621, 6th Floor, Stock Exchange Building,
Off I.I.Chundrigar Road, Karachi.
PTCL # : (92-21)32427176 & 32442514